

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

B

** REVISED **

W- 02812A
BIASI WATER COMPANY, INC
PO BOX 518
BENNER DAM, AZ 86432

RECEIVED

MAY 24 2006

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2005
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FOR COMMISSION USE

ANN04	05
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entered
5-24-06
RF

COMPANY INFORMATION

Company Name (Business Name) <u>BIASI WATER COMPANY, INC.</u>		
Mailing Address <u>P.O. Box 518</u>		
<u>BEAVER DAM</u> (City)	<u>AZ</u> (State)	<u>86432</u> (Zip)
<u>520.347.5920</u> Telephone No. (Include Area Code)	<u>520.347.5970</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address _____		
_____ (City)	_____ (State)	_____ (Zip)
 Local Office Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>GARY BIASI</u>		<u>PRESIDENT</u>	
(Name)		(Title)	
<u>P.O. Box 518</u> (Street)	<u>BEAVER DAM</u> (City)	<u>AZ</u> (State)	<u>86432</u> (Zip)
<u>520.347.5920</u> Telephone No. (Include Area Code)	<u>520.347.5970</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: _____			
(Name)			
_____ (Street)	_____ (City)	_____ (State)	_____ (Zip)
 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)	
Email Address _____			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: RICHARD SALQUIST

(Name)

2525 E. ARIZONA BILTMORE CR, STE 117

(Street)

(City)

PHOENIX

AZ

(State)

85016

(Zip)

602.224.9222

Telephone No. (Include Area Code)

602.224.9366

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: SAME

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☒ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME **BIASI WATER COMPANY, INC**

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	7014	2438	4576
302	Franchises			
303	Supply MAINS	78521	27311	51210
304	Structures and Improvements	27491	9562	17929
307	Wells and Springs	26911	9283	17628
311	Pumping Equipment	9523	2777	6746
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	63,175	19945	43,230
331	Transmission and Distribution Mains	61,446	19604	41,842
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	1118	382	736
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	266	82	184
	TOTALS	275465	91384	184081

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME BIASI WATER COMPANY, INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	7014	4.14	290
302	Franchises			
309	Supply MAINS	78521	4.14	3251
304	Structures and Improvements	27491	4.14	1138
307	Wells and Springs	26911	4.14	1115
311	Pumping Equipment	9523	4.14	394
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	62175	4.14	2615
331	Transmission and Distribution Mains	61446	4.14	2544
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	1118	4.14	46
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	266	4.14	11
	TOTALS	275465		11404

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME BIASI WATER COMPANY, INC.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 4137	\$ 39384
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	< 1270 >	< 1601 >
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 2867	\$ 37783
	FIXED ASSETS		
101	Utility Plant in Service	\$ 275465	\$ 275465
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	< 79980 >	< 91384 >
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 195485	\$ 184081
	TOTAL ASSETS	\$ 198352	\$ 221864

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME BIASI WATER COMPANY, INC.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 67,797	\$ 70,729
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 67,797	\$ 70,729
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 67,797	\$ 70,729
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 218,253	\$ 218,253
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	67,698	67,118
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 130,555	\$ 151,135
	TOTAL LIABILITIES AND CAPITAL	\$ 198,352	\$ 221,864

COMPANY NAME BIASH WATER COMPANY, INC.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 30,775	\$ 32,468
460	Unmetered Water Revenue		
474	Other Water Revenues	1,896	5,430
	TOTAL REVENUES	\$ 32,671	\$ 37,898
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$ 5,545
610	Purchased Water	2,604	1,730
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance	14,148	14,413
621	Office Supplies and Expense	1,613	5,047
630	Outside Services	1,954	5,047
635	Water Testing	1,238	692
641	Rents		
650	Transportation Expenses	1,700	
657	Insurance – General Liability		525
659	Insurance - Health and Life		302
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	800	450
403	Depreciation Expense	11,404	11,404
408	Taxes Other Than Income	4,966	3,029
408.11	Property Taxes	576	496
409	Income Tax	45	45
	TOTAL OPERATING EXPENSES	\$ 41,048	\$ 48,725
	OPERATING INCOME/(LOSS)	\$ <8,377>	\$ <10,827>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		36,000
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$ 36,000
	NET INCOME/(LOSS)	\$ <8,377>	\$ 25,173

COMPANY NAME BIRSI WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

N/A

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME BIRSI WATER COMPANY

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-523210	15	85	220	18	- 0 -	
55-565318	15	85	180	12	- 0 -	

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

N/A

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	N/A	N/A

COMPANY NAME BIASI WATER COMPANY

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

COMPANY NAME: BIASI WATER COMPANY

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	52	217880	164
FEBRUARY	60	581426	
MARCH	56	555094	
APRIL	57	505990	
MAY	60	515370	
JUNE	59	521680	
JULY	63	761901	
AUGUST	71	927400	
SEPTEMBER	64	618140	
OCTOBER	75	649773	
NOVEMBER	80	627147	
DECEMBER	87	567984	
TOTAL			

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (x) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 0.058 mg/l
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME BIOG WATER COMPANY, INC. YEAR ENDING 12/31/2005

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 496

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

MAY 24 2006

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) <u>MOHAVE</u>
NAME (OWNER OR OFFICIAL) TITLE <u>GARY BIASI, PRESIDENT</u>
COMPANY NAME <u>BIASI WATER COMPANY, INC</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Gary Biasi
SIGNATURE OF OWNER OR OFFICIAL

520.347.5920
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

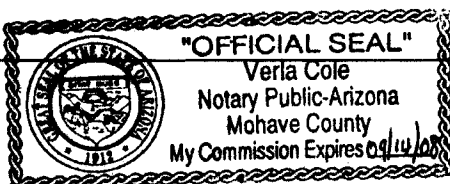
THIS 23rd **DAY OF**

(SEAL)

COUNTY NAME <u>Mohave</u>	
MONTH <u>May</u>	.20 <u>06</u>

Verla Cole
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 09/14/08



COMPANY NAME BIASI WATER COMPANY, INC. YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported —
Estimated or Actual Federal Tax Liability —

State Taxable Income Reported —
Estimated or Actual State Tax Liability 45

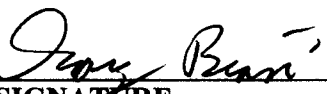
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances —
Amount of Gross-Up Tax Collected —
Total Grossed-Up Contributions/Advances —

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

8/23/06
DATE

GARY BIASI
PRINTED NAME

PRESIDENT
TITLE

COMPANY NAME BIASI WATER COMPANY, INC YEAR ENDING 12/31/2005

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 1633

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

RECEIVED

MAY 24 2006

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>MOHAVE</u>
NAME (OWNER OR OFFICIAL) TITLE <u>GARY BIASI, PRESIDENT</u>
COMPANY NAME <u>BIASI WATER COMPANY, INC</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 37,898

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2908
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Gary Biasi
SIGNATURE OF OWNER OR OFFICIAL
520.347.5920
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

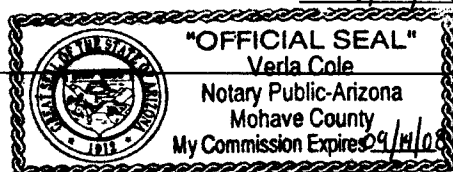
THIS 23rd DAY OF

COUNTY NAME <u>Mohave</u>	
MONTH <u>May</u>	20 <u>05</u>

(SEAL)

MY COMMISSION EXPIRES 09/14/08

Verla Cole
SIGNATURE OF NOTARY PUBLIC



RECEIVED

MAY 24 2006

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>MOHAVE</u>	
NAME (OWNER OR OFFICIAL) <u>GARY BIASI</u>	TITLE <u>PRESIDENT</u>
COMPANY NAME <u>BIASI WATER COMPANY, INC</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2005</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 37898

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2908
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Gary Biasi
SIGNATURE OF OWNER OR OFFICIAL

520.347.5920

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

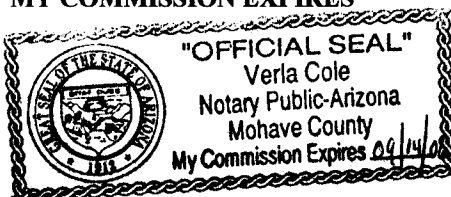
23rd

DAY OF

NOTARY PUBLIC NAME <u>VERLA COLE</u>	
COUNTY NAME <u>Mohave</u>	
MONTH <u>May</u>	<u>2006</u>

(SEAL)

MY COMMISSION EXPIRES



X

Verla Cole

SIGNATURE OF NOTARY PUBLIC